

**GOVERNMENT OF INDIA
INFORMATION TECHNOLOGY
LOK SABHA**

UNSTARRED QUESTION NO:1554
ANSWERED ON:02.08.2000
FOREIGN INVESTMENT IN I.T. SECTOR
BRAHMANAND MANDAL

Will the Minister of INFORMATION TECHNOLOGY be pleased to state:

- (a) whether the foreign companies have been allowed to make investment in the information technology sector;
- (b) if so, the details of proposals approved during the last three years and the current year; and
- (c) the sectors wherein permission was accorded during the said period?

Answer

MINISTER OF PARLIAMENTARY AFFAIRS AND INFORMATION TECHNOLOGY (SHRI PRAMOD MAHAJAN)

(a), (b) & (c) Foreign Companies have been allowed to make investment in the information technology sector. The details of proposals approved during the last three years and current year are as below :-

1997-1998	:	93
1998-1999	:	179
1999-2000	:	260
2000-2001 (upto 31/5/2000)	:	10

Permission was accorded in sectors relating to hardware, software development and services, IT enabled services and infrastructure development.